

Call to Order: The regular meeting for the month of October of the Board of Commissioners of the Kankakee Valley Airport Authority was called to order at 5:00 p.m. on Monday October 8, 2018 in the Board Room of the Robert B. Glade Terminal Building at the Greater Kankakee Airport, Kankakee, IL. Commissioner McAfee served as Chairmain of the meeting pro tempore. Commissioner Jacobi 1st, Commissioner Kuntz 2nd the Approval.

Commissioner Present: Jacobi, McAfee, Langlois, Kraetzer, Kuntz

Others Present: Attorney Bohlen, Benoit, Ault, Pelletier

Public Comment: None

Old Business

Court of Claims Crop Loss: Attorney Bohlen presented: Court of Claims has agreed to pay. There is nothing left to be done with this; special legislature to pay bill, May 2019.

Flageole Farm Lease: Lease will be signed.

Dusty's Outdoor Lease: Dusty's proposed, KVAA counter offered and they agreed to a stair step increase annually. Request to eliminate paragraph 3 of Lease.

Iroquois Federal: Cross out 2018 and change to 2019 with Initials on Lease per Attorney Bohlen. Commissioner Jacobi 1st Commissioner Langlois, 2nd Board Voted: Aye =5, Nay = 0

New Business

2018 Fiscal Year Audit Report: Paul Pellitier presented. Numbers do agree with accounting system, and match what is in report. Board to review / Add to Nov 12 Agenda for Approval.

Airport Insurance Renewal: Jeff Benoit presented, Renewal from current carrier. Prices are going to go up about 10k a/year due to building values being increased.

Payment is due Nov 1st. Benoit suggested to have a local agent service the KVAA account.

Deuschle/Gilmore was selected to be the Agent of Record.

Commissioner Langlois motions 1st and Commissioner Jacobi 2nd , Board Voted

Ayes = 5, Nays = 0

First Financial CD Renewal: 2 CDs are here; 1 matures on Nov 17, 2018. Benoit suggestion:

Move CD to Iroquois Federal at maturity. Offering rate: 15 MO 2.35% or 24 MO 2.65%.

Motion to move to best rate.

Peoples Bank Maturity date is Oct 8, 2018. Motion to negotiate then move to best rate.

Commissioner Kuntz 1st, Commissioner Langlois 2nd Board Votes: Aye=4, Obstain = 1

Commissioner Jacobi

First Trust Commissioner Langlois checking best rates, suggested here by Commissioner Kraetzer. Maturity date 10/24/18. Motion to negotiate then move to best rate.

Executive Session: None

Manager's Report: Hangar Facility Fee Report:

Fuel sales for the month; Jet A is up and 100 LL is down

Commissioner Langlois asked what was O'Mally response? O'Mally is going to think about it.

Flight Service Building Repairs: Repairs going well; about 80% complete with carpet and drywall. No complaints from Iroquois Federal, Peoples Ect.

Bills Presented: Total bills paid: 69,285.52. Motion to Approve Commissioner Jacobi 1st, Commissioner Kuntz 2nd Board Votes: Ayes = 5, Nays = 0

Accounts Receivable As of September 30, 2018

Moving along and clearing up some of the past due payments.

Financial Statements:

Motion to Approve Commissioner McAfee 1st Commissioner Langlois 2nd Ayes =5 Nays =0

Approval of Sept 10, 2018 Minutes: Noted: July should say September. Motion to Approve Commissioner Langlois 1st, Commissioner Kraetzer 2nd, Board Voted: Ayes = 5, Nays = 0

Open Discussion: Oct. 15, TIPS Meeting; Benoit requested Chairman Wilder, and Commissioner Langlois to attend. Commissioner Langlois will be attending.

Motion to Adjourn: Commissioner Kraetzer 1st, Commissioner Jacobi 2nd meeting adjourned at 5:37pm