

Call to Order: The regular meeting for the month of November of the Board of Commissioners of the Kankakee Valley Airport Authority was called to order at 5:02 p.m. on Monday November 19, 2018 in the Board Room of the Robert B. Glade Terminal Building at the Greater Kankakee Airport, Kankakee, IL.

Commissioners Present: Wilder, Jacobi, Langlois, , Kuntz

Public Comment: None

OLD BUSINESS

2018 Fiscal Year Audit Report

Motion to Approve 2018 Audit. Commissioner Langlois, 1st Commissioner Jacobi 2nd Board Voted Aye=4 Nay = 0

Iroquois Federal Lease

The date on Lease was changed from 2018 to 2019 on page 2 and initialed. Motion to Approve Iroquois Federal Lease Commissioner Jacobi 1st, Commissioner Kuntz 2nd

Board Voted Ayes = 4 Nay = 0

Airport Insurance Renewal

Board voted last meeting to have Deuschle/Gilmore Insurance as KVAA Insurance agent. Board voted to cancel Excess Liability (Hixcox Insurance) policy. Motion to Approve. Commissioner Langlois 1st, Commissioner Kuntz 2nd

Board voted Ayes = 4, Nays = 0

First Financial CD Renewal

Withdrawl CD from First Financial and Deposit with Iroquois Federal.

Iroquois Federal at a rate of 2.5% for 15 Months.

Peoples Bank CD Renewed 2.24% for 13 Months

First Trust CD Renewed to 2.25% FOR 12 Months

Solar Farm

City of Kankakee did not have a quorum present for the planning commission. Planning commission to meet on November 20, 2018 to hear the Solar Farm Request.

NEW BUSINESS

Bond Payment 12/1/2018 payment to Peoples bank of \$263,372.50.

FBO Lease

Elite Flight Training and Aircraft Management LLC Lease expires at the end of December 2018.

Letter from Elite to renew Lease for 2 years at \$918.75/month. Motion to Approve.

Commissioner Langlois 1st, Commissioner Kuntz 2nd Board Voted Ayes = 4, Nays = 0

Flight Service Station Building

Repairs from flood are complete.

Benoit presented information to hire Nugent/Curtis Real Estate to Lease empty space in Building. At this time more research is needed.

Jeff Benoit presented proposal from Holohans Heating and Cooling Systems. Motion to approve \$19,997.00, Commissioner Langlois 1st, Commissioner Kuntz 2nd,

Board Voted Ayes = 4, Nays = 0

Borschnack/Pelletier Accountant Agreement

Motion to Approve Agreement Commissioner Jacobi 1st, Commissioner Langlois 2nd

Board Voted, Ayes = 4 Nay = 0

2019 Fiscal Year Levy

Levy is modified from previous Ordinances, it is including Debt Services in the Levy Ordinance.

This makes it look larger than last year. However The County Clerk prefers it this way. The

Levy has \$7,000 in Real Estate taxes.

Commissioner Jacobi 1st, Commissioner Kuntz 2nd to adopt the Levy

2019 Fiscal Year Budget

Motion to Approve. Commissioner Jacobi 1st, Commissioner Langlois, 2nd Adopt the Budget

Executive Session None

Manager's Report

Hangar Facility Fee Report was presented.

Bills Presented

Motion to Approve the Bills Presented Commissioner Jacobi 1st, Commissioner Kuntz 2nd

Board Voted Aye = 4, Nay = 0

Accounts Receivable As of October 31, 2018

Accounts Receivable was presented.

Financial Statements

September 2018 Financial Statement Presented

Approval of Oct 8, 2018 Minutes

Motion to Approve. Commissioner Langlois 1st, Commissioner Kuntz 2nd

Open Discussion None

Next Meeting – Monday December 10, 2018 at 5:00pm.

Adjournment 5:41 pm

Commissioner Langlois 1st, Commissioner Kuntz 2nd