

ORDINANCE NO. 22-01

RE: AN ORDINANCE ESTABLISHING THE BUDGET AND
MAKING APROPRIATIONS FOR, THE KANKAKEE VALLEY
AIRPORT AUTHORITY FOR
THE FISCAL YEAR ENDING APRIL 30, 2023

WHEREAS, the Board of Commissioners of the Kankakee Valley Airport Authority has heretofore held a public hearing on April 11, 2022, pursuant to notice for the purposes of seeking public comment regarding its Annual Budget and Appropriation Ordinance; and,

WHEREAS, the current fiscal year of the KANKAKEE VALLEY AIRPORT AUTHORITY ends April 30, 2023, and said Authority is required by law to adopt its annual budget and appropriation ordinance.

NOW, THEREFORE BE IT ORDAINED, by the Chairman and the Board of Commissioners of the Kankakee Valley Airport Authority, as follows:

That the following is the Budget and Appropriation Ordinance for the fiscal year ending April 30, 2023:

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE KANKAKEE VALLEY AIRPORT AUTHORITY:

SECTION 1.

That the fiscal year of this Kankakee Valley Airport Authority has heretofore been fixed by ordinance and is hereby fixed and declared to be from May 1, 2022 to April 30, 2023.

SECTION 2.

That the following budget, contained in the attached "Exhibit A", which is expressly incorporated herein, containing an estimate of the cash expected to be received by said Kankakee Valley Airport Authority during such fiscal year from all sources, an estimate of the expenditures contemplated for such fiscal year, and a statement of the estimated cash expected to be on hand at the end of the year, be, and the same is hereby adopted as the budget of said Kankakee Valley Airport Authority for the fiscal year and shall be in full force and effect from and after this date:

SECTION 3.

The following sums of money are, and the same are hereby appropriated for the purposes of said Kankakee Valley Airport Authority herein specified for the fiscal year ending April 30, 2023: is;

| | |
|------------------------------|----------------|
| Total Estimated Expenditures | \$1,237,352.00 |
| Total Estimated Receipts | \$1,269,564.00 |

SECTION 4.

The funds derived from sources other than 2022-2023 tax levy may be allotted by the Board of Commissions to such appropriation and in such amounts respectively as said Board may determine, within the limits of said appropriations, respectively.

SECTION 5.

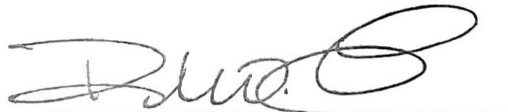
That should any clause, sentence, paragraph or a part of this ordinance be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the ordinance as a whole or any party thereof other than the part so declared to be invalid.

SECTION 6.

This Ordinance shall be in full force and effect upon its passage in accordance with the law

DATED this 11th day of April 2022, pursuant to a roll call vote as follows:

| | |
|-----------|----------|
| AYES: | <u>5</u> |
| NAYS: | <u>0</u> |
| ABSTAIN: | <u>0</u> |
| AYABSENT: | <u>0</u> |



Rende O. Langlois, Chairman

Attest:

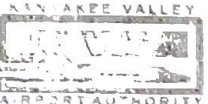



Jerry Kuntz, Secretary




Fiscal Year 2023 Airport Operating Budget

| FBO Fund | | FY 23 Budget |
|-----------------------------|----|-------------------------|
| Revenue | | |
| Sales | 53 | 450,000 |
| Cost of Sales | 54 | 320,000 |
| Gross Profit | 55 | 165,000 |
| Sales - Other | 56 | 1,500 |
| Rent - Hangars | 58 | 5,000 |
| Tiedown/Facility Fee | 60 | 9,500 |
| Vending Machines | 61 | 700 |
| Call Out Revenue | 62 | 15,000 |
| Misc | | 3,000 |
| | 63 | |
| Total | 64 | 199,700 |
| | 65 | |
| Expenses | | |
| Salaries & Wages | 68 | 80,000 |
| Depreciation | 69 | 7,500 |
| Employee Benefits | 70 | 12,000 |
| Advertising/Promo/Dues | 71 | 1,500 |
| Gasoline & Oil | 72 | 4,500 |
| Insurance Expense | 73 | |
| Services | 74 | 2,500 |
| Office Expense | 75 | 3,500 |
| Repairs - Building | 77 | 8,000 |
| Repairs - Equipment | 78 | 7,000 |
| Supplies | 79 | 3,000 |
| Supplies - Vending Machines | 80 | 1,500 |
| Taxes - Payroll | 81 | 8,500 |
| FBO Credit Card Fees | 82 | 15,000 |
| Uniforms | 83 | 1,000 |
| Utilities - Telephone | 84 | 2,500 |
| Utilities - Other | 85 | 2,000 |
| Quality Control | 86 | 1,000 |
| Misc | 87 | 500 |
| Training | 88 | 2,500 |
| Travel/Entertainment | 89 | 1,000 |
| Transfer to Capital Fund | | 9,600 |
| | 90 | |
| TOTAL EXPENSES | | 174,600 |
| Profit/(Loss) | | 25,100 |

|  | | Fiscal Year 2023 Airport Operating Budget | |
|---|----|--|---------------------------|
| General Fund | | | |
| <u>Expenses</u> | | | FY 2023 Budget |
| Salaries & Wages | 14 | | 260,000 |
| Employee Benefits | 15 | | 20,000 |
| Administrative Expense | 16 | | 1,500 |
| Marketing | 17 | | 3,000 |
| Bad Debt Expense | 18 | | 1,500 |
| Bank/ Credit Card Fees | 19 | | 3,000 |
| Bank Service Charges | 20 | | |
| Credit Card Charges | 21 | | |
| Commissioners Fees | 22 | | 10,800 |
| Capital Expenditures | 23 | | |
| Dues | 24 | | 3,000 |
| Engineering | 25 | | 20,000 |
| Farm Expenses | 26 | | 20,000 |
| Gasoline & Oil | 27 | | 15,000 |
| Services | 28 | | 1,000 |
| Insurance Expense | 29 | | 95,000 |
| Meeting & Conventions | 30 | | 1,000 |
| Office Equipment | 31 | | 10,000 |
| Office Expenses | 32 | | 5,000 |
| Professional Fees | 33 | | 70,000 |
| Repairs - Building | 34 | | 50,000 |
| Repairs - Equipment | 35 | | 25,000 |
| Repairs - Grounds | 36 | | 12,000 |
| Repairs - Runways | 37 | | 13,000 |
| Supplies | 38 | | 5,000 |
| Vending Machine Expenses | 39 | | |
| Taxes - Payroll | 40 | | 30,000 |
| Taxes - Real Estate | 41 | | 34,000 |
| Utilities - Telephones | 42 | | 2,700 |
| Transfers Out | 43 | | |
| Travel | 44 | | 2,000 |
| Uniforms | 45 | | 1,000 |
| Utilities - Electricity | 46 | | 60,000 |
| Utilities - Gas | 47 | | 8,000 |
| Utilities - Water | 48 | | 8,000 |
| Quality Control | 49 | | 500 |
| Misc | 50 | | 500 |
| Transfers to GPF | 51 | | |
| | | | |
| Total | | | 791,500 |

|  | | <i>Fiscal Year 2023 Airport Operating Budget</i> | |
|---|-----------|--|-------------------------|
| General Fund | | | |
| | | | FY 23 Budget |
| <u>Revenue</u> | | | |
| Taxes - Property | 1 | | 7,000 |
| Taxes - Replacement | 2 | | 45,000 |
| Sales Tax Revenue | 3 | | 5,000 |
| Sales - Other | 4 | | 1,000 |
| Rent - Fed. | 5 | | 47,000 |
| Rent - Hangars | 6 | | 325,000 |
| Rent - General Building Space | 7 | | 81,264 |
| Grant Reimbursement | 8 | | |
| Rent - Farm | 9 | | 271,000 |
| Interest | 10 | | 3,000 |
| Late Fees | 11 | | 500 |
| Misc | 12 | | 2,500 |
| Transfer in from FBO | 13 | | 9,600 |
| Total | 14 | | 797,864 |
| | | | 797,864 |

Note: General Fund is presented on cash basis.

| | | |
|---|---|--|
|  <p>KANKAKEE VALLEY AIRPORT AUTHORITY</p> | <p><i>Fiscal Year 2023 Airport Operating Budget</i></p> | |
| <p>Debt Service Fund</p> | <p>FY 23 Budget</p> | |
| <p>Revenue</p> | | |
| <p>Taxes - Property</p> | <p>272,000</p> | |
| <p>Interest</p> | | |
| <p>Misc</p> | | |
| <p>Total</p> | <p>272,000</p> | |
| <p>Expenses</p> | | |
| <p>Bonds Redeemed</p> | <p>231,000</p> | |
| <p>Interest Expense</p> | <p>40,252</p> | |
| <p>Total</p> | <p>271,252</p> | |