

Call to Order: March Board Meeting was called to order at 4:30 p.m. on Monday, March 11, 2024 in the Board Room of the Robert B. Glade Terminal Building at the Greater Kankakee Airport, Kankakee, IL.

AB
3.12.24

Commissioners Present: Treasurer Wilder, Commissioner Kraetzer, Commissioner McAfee, Commissioner Kraetzer to act as Secretary, appointed by Board Chairman Langlois

Present via Google Meet: Board Chairman Langlois, Commissioner Ryan Jr

Present via Phone: None

Absent: Jerry Kuntz

Others: Jeff Benoit, Alex Ault, Sandy Shanahan

Public Comment: None

New Business:

- Renew Commonwealth CD 701691 for \$100,000.00 for a 5 month term at 5%
- Renew Commonwealth CD 701695 for \$100,000.00 for a 5 month term at 5%

Motion to Approve, Commissioner Ryan Jr 1st, Treasurer Wilder 2nd

Board voted Ayes = 5, Nays = 0, Absent= 1

- Approved quote for FY 2024 Audit from SKDO

Motion to Approve, Treasurer Wilder 1st, Commissioner Kraetzer 2nd

Board voted Ayes = 5, Nays = 0, Absent = 1

Old Business:

- None

Managers Report

- Hanger Facility Fee Report Presented

Bills Presented:

Bills Approved in the amount of \$96,772.18

Motion to Approve, Commissioner Kraetzer 1st, Commissioner McAfee 2nd

Board voted Ayes = 5, Nays = 0, Absent= 1

Accounts Receivable as of February, 2024

Accounts receivable report was presented to the Board.

Financial Statements

February 2024 Financial Statements were presented to the Board.

February 12, 2024, Meeting Minutes Presented for Approval

Motion to Approve, Commissioner Ryan 1st Commissioner Kraetzer 2nd

Board voted Ayes = 5, Nays = 0, Absent = 1

Open Discussion-

- Elite
 - Rende has met with Elite once, Jeff has met with Elite twice
 - No improvement on fuel sales, will continue to revisit monthly

Adjournment: Request motion to Adjourn at 4:37p.m., Board Chairman Langlois,
Treasurer Wilder 1st, Commissioner Kraetzer 2nd
Board voted Ayes = 5, Nays = 0, Absent =1