

ORDINANCE NO. 21-01

RE: AN ORDINANCE ESTABLISHING THE BUDGET AND
MAKING APROPRIATIONS FOR, THE KANKAKEE VALLEY
AIRPORT AUTHORITY FOR
THE FISCAL YEAR ENDING APRIL 30, 2022

WHEREAS, the Board of Commissioners of the Kankakee Valley Airport Authority has heretofore held a public hearing on June 14, 2021, pursuant to notice for the purposes of seeking public comment regarding its Annual Budget and Appropriation Ordinance; and,

WHEREAS, the current fiscal year of the KANKAKEE VALLEY AIRPORT AUTHORITY ends April 30, 2022, and said Authority is required by law to adopt its annual budget and appropriation ordinance.

NOW, THEREFORE BE IT ORDAINED, by the Chairman and the Board of Commissioners of the Kankakee Valley Airport Authority, as follows:

That the following is the Budget and Appropriation Ordinance for the fiscal year ending April 30, 2022:

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE KANKAKEE VALLEY AIRPORT AUTHORITY:

SECTION 1.

That the fiscal year of this Kankakee Valley Airport Authority has heretofore been fixed by ordinance and is hereby fixed and declared to be from May 1, 2021 to April 30, 2022.

SECTION 2.

That the following budget, contained in the attached "Exhibit A", which is expressly incorporated herein, containing an estimate of the cash expected to be received by said Kankakee Valley Airport Authority during such fiscal year from all sources, an estimate of the expenditures contemplated for such fiscal year, and a statement of the estimated cash expected to be on hand at the end of the year, be, and the same is hereby adopted as the budget of said Kankakee Valley Airport Authority for the fiscal year and shall be in full force and effect from and after this date:

SECTION 3.

The following sums of money are, and the same are hereby appropriated for the purposes of said Kankakee Valley Airport Authority herein specified for the fiscal year ending April 30, 2022: is;

Total Estimated Expenditures	\$1,188,037.00
Total Estimated Receipts	\$1,200,500.00

SECTION 4.

The funds derived from sources other than 2021-2022 tax levy may be allotted by the Board of Commissions to such appropriation and in such amounts respectively as said Board may determine, within the limits of said appropriations, respectively.

SECTION 5.

That should any clause, sentence, paragraph or a part of this ordinance be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the ordinance as a whole or any party thereof other than the part so declared to be invalid.

SECTION 6.

This Ordinance shall be in full force and effect upon its passage in accordance with the law

DATED this 14th day of June 2021, pursuant to a roll call vote as follows:

AYES: _____
 NAYS: _____
 ABSTAIN: _____
 AYABSENT: _____

Rende O. Langlois, Chairman


Attest:

Jerry Kuntz, Secretary



**Fiscal Year 2022
Airport Operating Budget**


FBO Fund		FY 22 Budget
Revenue		
Sales	53	295,000
Cost of Sales	54	170,000
Gross Profit	55	125,000
Sales - Other	56	1,200
Rent - Hangars	58	5,000
Tiedown/Facility Fee	60	5,700
Vending Machines	61	1,000
Call Out Revenue	62	28,000
Misc		2,500
	63	
Total	64	168,400
	65	
Expenses	66	
Salaries & Wages	68	80,000
Depreciation	69	7,500
Employee Benefits	70	10,000
Advertising/Promo/Dues	71	1,500
Gasoline & Oil	72	2,800
Insurance Expense	73	
Services	74	2,500
Office Expense	76	3,500
Repairs - Building	77	8,000
Repairs - Equipment	78	7,000
Supplies	79	3,000
Supplies - Vending Machines	80	1,500
Taxes - Payroll	81	8,500
FBO Credit Card Fees	82	10,000
Uniforms	83	1,000
Utilities - Telephone	84	2,500
Utilities - Other	85	2,500
Quality Control	86	1,000
Misc	87	500
Training	88	2,500
Travel/Entertainment	89	1,000
Transfer to General Fund		9,600
	89	
TOTAL EXPENSES		166,400
Profit/ (Loss)		2,000

 KANKAKEE VALLEY KVAA AIRPORT AUTHORITY		<i>Fiscal Year 2022 Airport Operating Budget</i>	
Debt Service Fund		FY 22 Budget	
Revenue			
Taxes - Property		272,000	
Interest			
Misc			
Total		272,000	
Expenses			
Bonds Redeemed		226,000	
Interest Expense		45,337	
Total		271,337	



Fiscal Year 2022 Airport Operating Budget

General Fund		
<u>Expenses</u>		FY 2022 Budget
Salaries & Wages	14	260,000
Employee Benefits	15	20,000
Administrative Expense	16	1,500
Marketing	17	3,000
Bad Debt Expense	18	1,500
Bank/ Credit Card Fees	19	3,000
Bank Service Charges	20	
Credit Card Charges	21	
Commissioners Fees	22	10,800
Capital Expenditures	23	
Dues	24	3,000
Engineering	25	12,000
Farm Expenses	26	15,000
Gasoline & Oil	27	12,000
Services	28	1,000
Insurance Expense	29	80,000
Meeting & Conventions	30	1,000
Office Equipment	31	10,000
Office Expenses	32	7,500
Professional Fees	33	65,000
Repairs - Building	34	50,000
Repairs - Equipment	35	19,000
Repairs - Grounds	36	14,000
Repairs - Runways	37	10,000
Supplies	38	5,000
Vending Machine Expenses	39	
Taxes - Payroll	40	30,000
Taxes - Real Estate	41	31,000
Utilities - Telephone	42	4,000
Transfers Out	43	
Travel	44	2,000
Uniforms	45	1,000
Utilities - Electricity	46	60,000
Utilities - Gas	47	8,000
Utilities - Other	48	9,000
Quality Control	49	500
Misc	50	500
Transfers to CPF	51	
Total		750,300

		<i>Fiscal Year 2022 Airport Operating Budget</i>	
General Fund			
<u>Revenue</u>			FY 22 Budget
Taxes - Property	1		6,000
Taxes - Replacement	2		32,000
Sales - Other	3		1,000
Rent- FBO	4		46,000
Rent - Hangars	5		340,000
Rent -Ground/ Building Space	6		51,000
Grant Reimbursement	7		
Rent - Farm	8		271,000
Interest	9		1,000
Late Fees	10		500
Misc	11		2,000
	12		
Total	13		9,600
			760,100

Note: General Fund is presented on cash basis.